

Nordic Ranches Community Water & Sewer District

Board minutes 2/7/2023 222 Buckskin

In Attendance:

|                 |                |
|-----------------|----------------|
| David Mosgeller | President      |
| Steve Munger    | Vice President |
| Durinda Fuller  | Treasurer      |
| John Edwards    | Director       |

Meeting called to order: 7:10 PM

Budget

No new expenditures

Old Business

Continued discussion regarding our mission to acquire water system. Topics included: compile operating budgets from similarly sized systems for comparison. Explore lending opportunities: Dave has approached First Bank of Alpine and has begun dialogue. Cobank in Colorado was not interested. They deal with a minimum of 500 – 1000 taps. USDA will not lend directly for acquisition but will guarantee a 3<sup>rd</sup> party loan up to 80%. Dave has had conversations with Mark Pepper of WARWS, Jennifer Scheel of USDA, Brenda Allen of USDA , Kevin Payne of state engineers office, Ivan Williams of PSC, Tyrel Owens of Midwest Assistance Program, and Stan Miller of State Revolving Fund with regard to Intended Use Plan.

New Business

No new business.

No action taken.

Meeting adjourned 8:25 PM